

**DEPARTMENT OF ECONOMICS • RAMJAS COLLEGE  
UNIVERSITY OF DELHI**

**Introductory Microeconomics 2011-12**

**Mihir Pandey**

I. **MAIN EXAMINATION:** The main examination will be held in November - December 2011. The duration of the exam will be 3 hours, and will be worth 75 marks.

II. **INTERNAL ASSESSMENT:**

Internal Assessment is worth 25 marks. There is no official internal assessment guideline yet, but is likely to consist of the following components:

1. 20 marks will be kept aside for work based on tutorials, tests and other written assignments and project work. There may be two tests/assignments worth 10 marks each, or one test/assignment and a project or in-class presentation worth 10 marks each. See below for details of project.
2. 5 marks will be given for regularity in attending lectures and tutorials. Credit for regularity will be as follows:

|                                 |   |         |
|---------------------------------|---|---------|
| More than 67% but less than 70% | - | 1 mark  |
| 70% or more but less than 75%   | - | 2 marks |
| 75% or more but less than 80%   | - | 3 marks |
| 80% or more but less than 85%   | - | 4 marks |
| 85% and above                   | - | 5 marks |

[Medical certificates shall be excluded while calculating credit towards marks to be awarded for regularity, though such certificates shall continue to be taken into account for the purpose of calculating eligibility to appear for examinations as per the existing provisions of Ordinance VII.2.(9)(a)(ii).]

III. **PROJECT (if required): To study a market in India or any other Asian country applying theories studied in this course.**

The term project will consist of a summary and an analysis of one recent economic event chosen from a newspaper or a magazine. The article should illustrate a real-world application of either “How Markets Work” or “Firm Behaviour and the Organization of Industry” or any other topic from the syllabus. The articles should be included in the project. Summarize your article and explain the issue with the concepts seen in class. For example, you may use shifts in the demand curve and shifts in the supply curve to

explain the change in the price in a particular market. You may use figures / graphs / data to supplement the analysis whenever it is appropriate.

The purpose of this term project is to encourage you to think about what you are learning, and to give you the opportunity to learn about recent economic events. Late term projects will not be accepted.

**The project is due November 30, 2011.**